

Digital Remittances Adoption

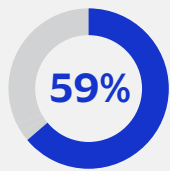
Saudi Arabia



#1

Surge in Demand for Digital Remittances in Saudi Arabia

According to remittance users surveyed (%)



Plan to use digital transfers more often

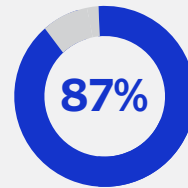


1 in 3

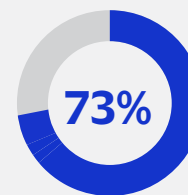
Foresee using physical transfers (cash, checks, money orders)



Strong Growth Opportunity for Digital Remittances



Plan to send money at least once per year



Plan to receive money at least once per year

#2

Benefits of Digital Remittances

According to remittance users surveyed (%)



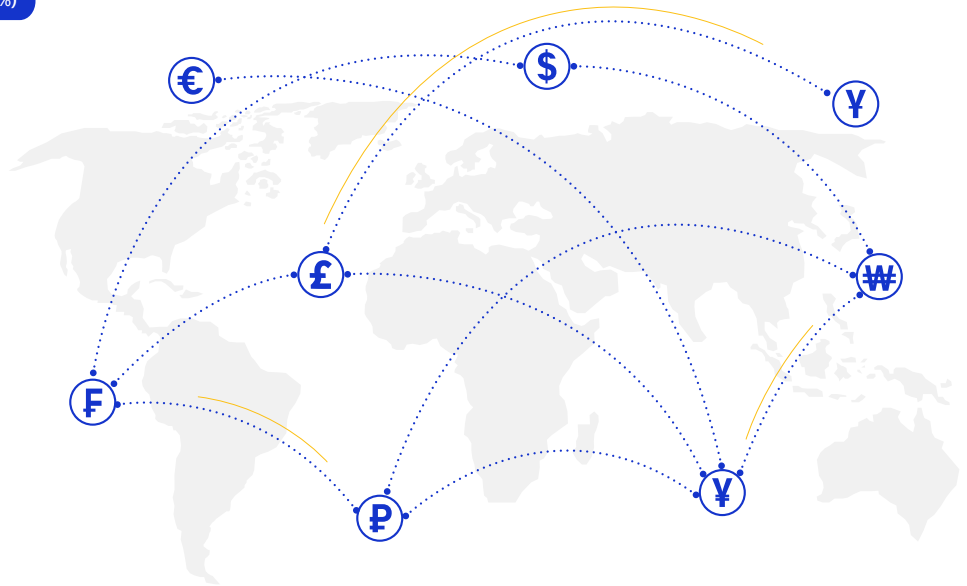
Ease of Use



Privacy & Security



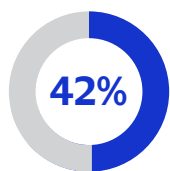
Making Life Easier for Friends & Family



#3

Challenges with Physical Remittances

According to remittance users surveyed (%)



Saudi respondents reported being offered a **free transfer** when sending cash, checks, or money orders, **only to discover hidden fees**



About the Study

This survey was conducted by Morning Consult during December 2023 – March 2024 among a sample of 40,000+ remittance senders and receivers across North & Latin America, Europe, the Middle East, and Asia Pacific. The interviews were conducted online. Within each country, survey respondents are weighted based on census estimates for age, race/ethnicity, gender, education, and region.